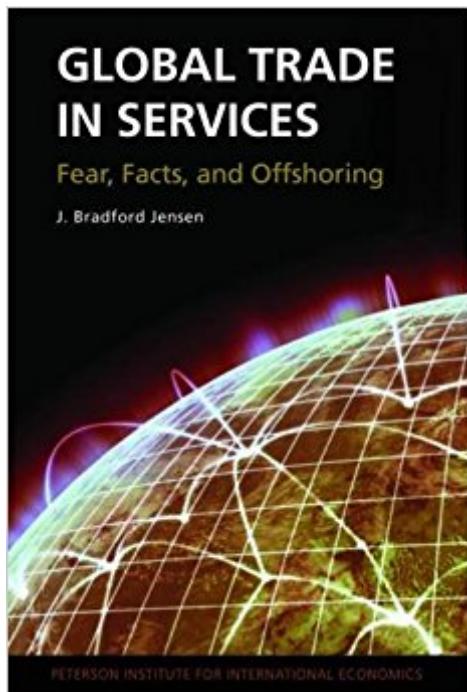


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Global Trade In Services: Fear, Facts, And Offshoring



Synopsis

How vulnerable are US workers to the effects of outsourcing? Are Americans going to lose jobs in areas like financial services, telecommunications, software development and engineering to low-salary countries like India and China? In a compelling new book J. Bradford Jensen demonstrates that the answer is no. He argues that the United States should embrace trade in services and aggressively pursue liberalization in the service sector. In fact, the United States and the world have much to gain and little to lose if trade in services is liberalized. Using the most current information on the services sector, Jensen shows that even though service sector jobs pay high wages, these jobs are not likely to be lost to lower-wage workers in other countries. Indeed, precisely because high-wage service sector jobs require highly skilled workers, the U.S. is likely to retain these jobs. *Fear and Offshoring: The Facts on Global Services Outsourcing* investigates the poorly understood phenomenon of services outsourcing and develops a comprehensive picture of its size, scope, and impact.

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Customer Reviews

Jensen's work presents a number of new lessons that should be of interest to a large audience including both researchers and policymakers. It is written in such a way as to make its findings and arguments accessible to each of these groups... [A]n important initial contribution to what has become a growing and increasingly important literature. (Journal of Economic Literature)

J. Bradford Jensen, senior fellow and former deputy director at PIIE, is an associate professor at the McDonough School of Business at Georgetown University and a research associate of the National Bureau of Economic Research. Before joining the Institute, he served as director of the Center for Economic Studies at the US Bureau of the Census. Jensen pioneered the use of plant-level microdata to investigate the impact of trade on the US economy.

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